

Explanation of variances
Bradworthy Parish Council
Devon

Insert figures from Section 2 of the AOR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New fr** in 2020/21 onwards variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?
1 Balances Brought Forward	66,254	67,371			Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	19,000	19,000	0	0.00%	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	343	24,631	24,288	7081.05%	YES VAT refund £2,007 (no claim processed in 2020-2021); £15,000 (community grant from windfarm operator based in Germany. However, there was an overpayment in favour of the parish council and tried to transfer overpayment back to company but the refund failed resulting in a credit back to the parish council of £5,618 - still in process of resolving this issue); £1,070 (grant for play equipment); £557 (transfer of funds from local charity following winding up of charity, remaining £36 is made up of increase in interest received and increase to Highways grass cutting agreement with the county council.
4 Staff Costs	4,517	5,354	837	18.53%	YES back payment of incremental pay increases which had not been made in previous years and also back payment of 2021/22 national annual pay agreement
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	13,709	30,278	16,569	120.86%	YES £5,348 (grass cutting machine); £2,340 (professional cleaning and repairs to the War Memorial); £1,239 (fireproof filing cabinet for parish council office); £5,115 (professional repairs to church clock and base upon which it is mounted); the remaining increase was largely due to various materials for repairs and maintenance to parish council assets which had not been possible to progress during the pandemic
7 Balances Carried Forward	67,371	75,370			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	67,371	75,370		66.00%	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	70,114	73,825	3,711	5.29%	NO
10 Total Borrowings	0	0	0	0.00%	NO
	Rounding errors of up to £2 are tolerable				
	Variances of £200 or less are tolerable				